

DRYDEN GOLD CORP

TSXV: **DRY** | OTCQX: **DRYGF** | FSE: **X7W**

drydengold.com

NOVEMBER 2026

Acknowledgements & Forward-Looking Statements

Dryden Gold is committed to building respectful, collaborative relationships with Indigenous Nations and communities throughout our area of operations. We recognize the importance of ongoing dialogue, mutual understanding, and meaningful engagement as we advance our exploration activities.

Certain statements contained herein constitute "forward-looking statements" within the meaning of the applicable Canadian securities legislation. These forward-looking statements are based on current expectations, estimates and projections about the Canadian mining and mineral exploration industry based on management's beliefs and certain assumptions made by management. Readers are cautioned that such forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict, and the actual results and performance of Dryden Gold Corp. (the "Company") may differ materially from the results implied by such statements. Readers are cautioned not to place undue reliance on any forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here.

This document contains proprietary information that is the property of Dryden Gold Corp. Neither this document, nor the proprietary information contained herein, shall be published, reproduced, copied, disclosed or used for any other purpose, other than the review and consideration of this document.

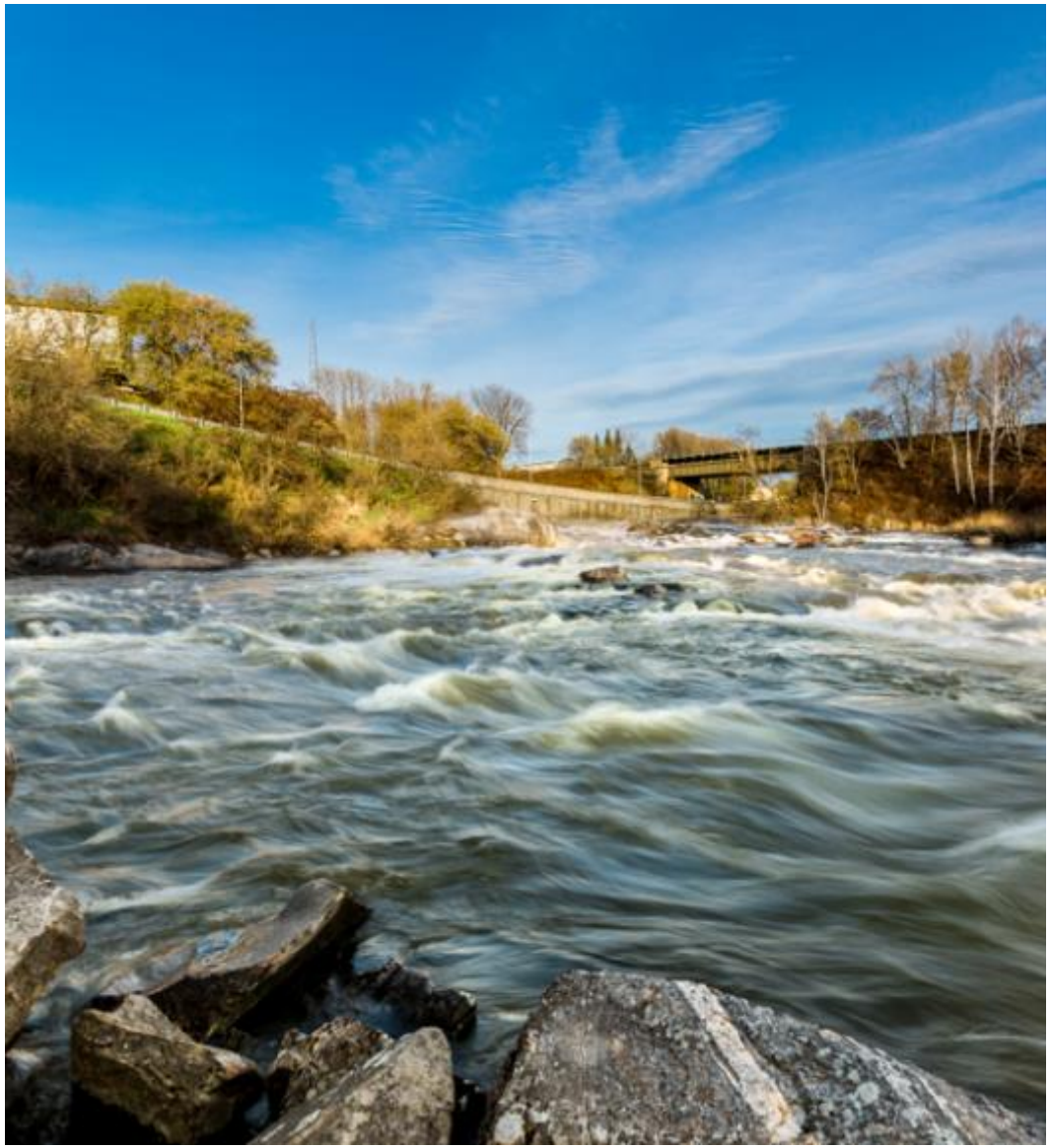
This presentation is not an offer, nor the solicitation of an offer to buy any securities. Such an offer, if made, will be made only through a prospectus or other such document issued in accordance with applicable securities laws, and other applicable laws, rules and regulations., Or pursuant to the applicable exemption from the requirement to deliver a prospectus, in accordance with applicable laws.

Historical statements contained in this document regarding past activities should not be taken as a representation that such trends or activities will continue in the future. In particular, historical results should not be taken as a representation that such trends will be replicated in the future. No statement in this document is intended to be nor may be construed as a profit forecast.

An investment in the Company is speculative and involves substantial risk and is only suitable for investors that understand the potential consequences and are able to bear the risk of losing their entire investment. Investors should consult with their own legal, tax and financial advisors with respect to all such risks before making an investment.

The Company is in the early stage of development and has a limited operational history, making it difficult to accurately predict business operations. The Company has limited resources and may run out of capital prior to becoming profitable. The Company may fail and investors may lose their entire investment.

The technical disclosure in this presentation has been approved by Maura J. Kolb, M.Sc., P.Geo. a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators.

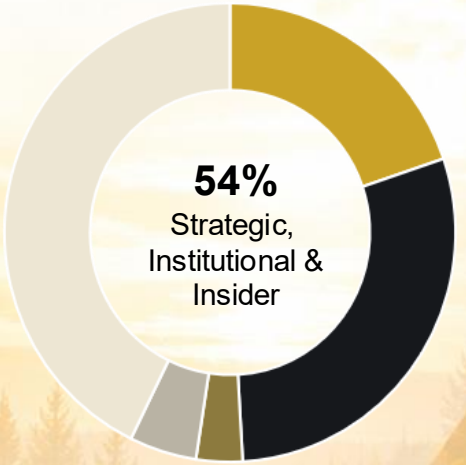


Corporate Structure

Two senior producers own ~20%

54% held by strategic, institutional & insider investors

SHARE STRUCTURE As at October 6, 2026	
Current Issued and Outstanding	251,186,222
Warrants Outstanding	-
ESOP Options Outstanding	12,020,000
Fully Diluted	263,206,222
Cash Balance	$11,750,000



Strategics Alamos Gold 10.12% · Centerra Gold 9.67%	**19.79%**
Institutions Delbrook 9.38% · EuroPac 4.92% · Sprott AM 3.01% · Other 12.00%	**29.31%**
Notable Investors Eric Sprott 1.59% · Rob McEwen 1.33% · R. Quartermain 0.40%	**3.32%**
Management & Insiders	**4.82%**
Public float	**42.76%**

Alamos Gold Inc. · centerra GOLD

80%
of capital raised spent in the ground

~330k
52-week avg. daily volume

C$0.35
52-week avg. price

ANALYST COVERAGE

Clarus Securities
Varun Arora

SCP Capital
Steven Therrien

Couloir Capital
Ron Wortel

KPG Wealth
Pranta Sen Gupta

Independent
Eric Lemieux, M.Sc., P. Geo

NEWSLETTER COVERAGE

Jeff Clark
The Gold Advisor

Brien Lundin
Gold Newsletter

Chen Lin
Chen's Stock Picks

Management & Technical Expertise

A track record of M&A success and blue-sky potential

200+
Years of Combined Exploration Experience

M&A
Experience in Corporate Transactions & Value Creation

MANAGEMENT



Trey Wasser
CEO & Director



Maura Kolb
President



Scott Kelly
CFO & Director



Anna Hicken
VP Exploration

INDEPENDENT DIRECTORS



Jason Jessup
Independent Director



Gary Baschuk
Independent Director

TECHNICAL ADVISORS



Darin Wagner



Stephen Kenwood



Christina McCarthy



Ben Frieman

TECHNICAL TEAM

Scott Tokaryk
Senior Geologist

Mercedes Rich
Senior Geologist

Shaun O'Connor
Senior Geologist

John Fingas
Senior Geologist

Innis Brodhagen
Supervisor

Owen Sullivan
Junior Geologist

Georgia Thompson
Geologist

Joseph Brown
Geologist

Key Investment Highlights

High-grade gold exploration with district-scale potential



High-Grade Gold

- High-grade gold
- Limited historical drilling
- Potential at depth



District Opportunity

- Greenfield targets at Hyndman and Sherridon



Infrastructure & Access

- Highway and logging roads
- Grid power
- Year-round drilling



Local Support & Incentives

- Tax benefits and grants
- Collaborative relationships with First Nations

Location and Infrastructure

Favorable Mining Jurisdiction

Infrastructure already in place

Highway, rail and grid power run through the property

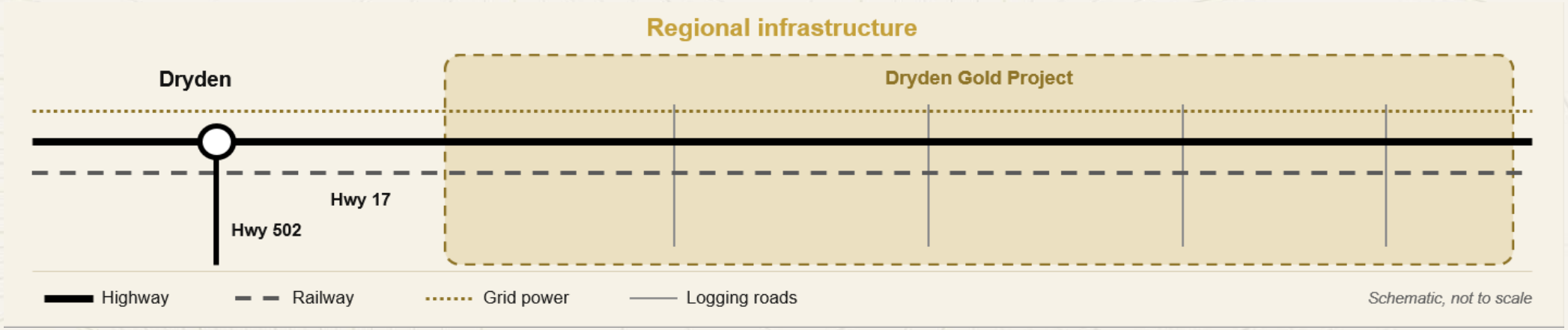
Excellent infrastructure
including grid power

Major highway access
and logging roads

Year-round drilling
reducing exploration costs

Significant tax benefits
and government grants

Collaborative relationships
with First Nations communities



Prolific Gold Region

An Under-Explored District

A Tier 1 jurisdiction with active M&A

Tier 1
Ontario mining jurisdiction

7
major regional deals since 2019

~US$10B
in regional M&A since 2019[1]

RECENT M&A IN THE REGION

Gold transactions since 2019

Project	Acquirer	Year	Value
Rainy River Mine	Coeur Mining	2025	$7.0B USD[1]
Musselwhite Mine	Orla Mining	2025	$850M USD
Cameron Gold	Seva Mining	2025	$27M CAD
Madsen Mine	West Red Lake	2023	$6.5M CAD[2]
Dixie Project	Kinross	2021	$1.4B USD
Battle North Gold	Evolution Mining	2021	$343M CAD
Red Lake	Evolution Mining	2019	$375M USD

[1] Company-level value: all of New Gold, incl. New Afton (BC)
[2] Plus 28.5M West Red Lake shares



Strategic Land Package

100% Owned, District Scale

Along a regional gold-bearing structure, with roads, power and labor in place

865 km²
88,830 hectares

100%
owned by Dryden Gold

50 km
of strike along the MDdz

PROPERTY HIGHLIGHTS

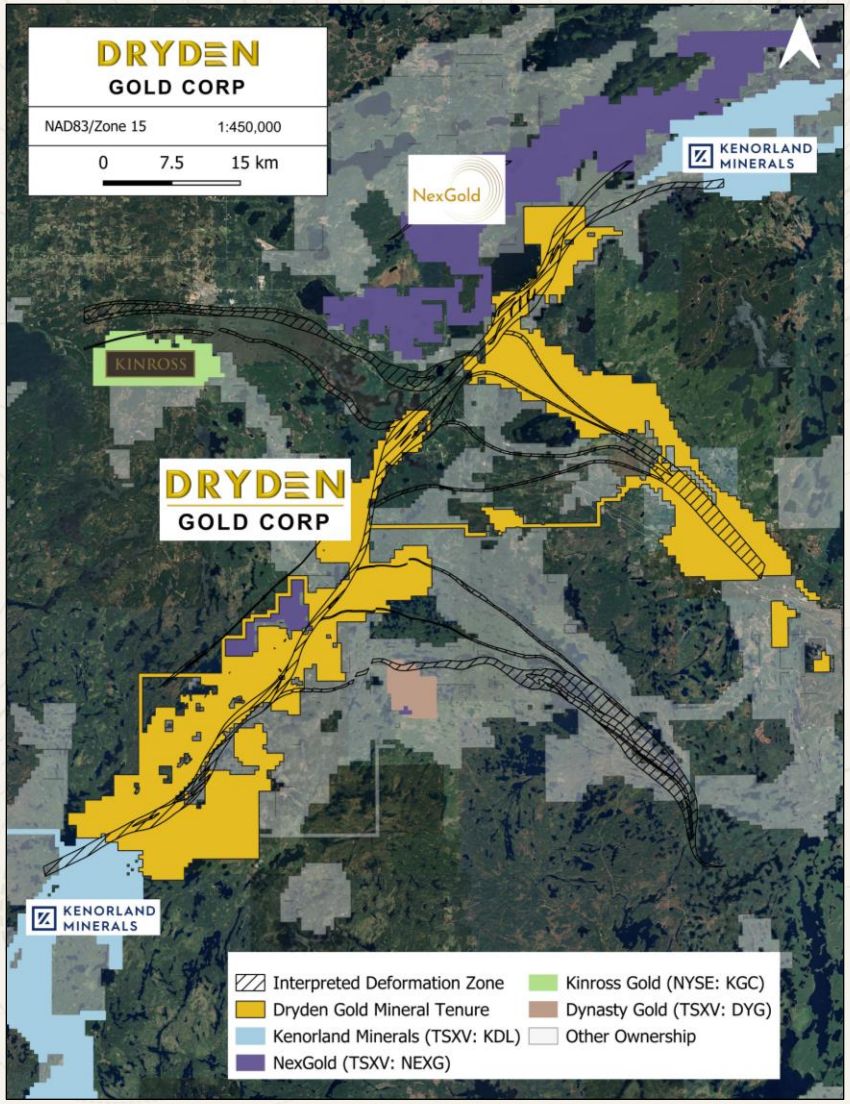
01 Covers the gold-bearing **Manitou-Dinorwic deformation zone** (MDdz)

02 **Two additional** cross-cutting regional gold-bearing fault structures

03 **Excellent infrastructure**: roads, power and labor

04 Neighbours include **Kinross, Kenorland Minerals and NexGold**

LAND PACKAGE MAP



Strategic Exploration Method
| Data-Driven Drilling

01

Oriented Drill Core

All core is oriented to enhance structural interpretation

02

Fully Assayed

All core fully assayed to define stacked structures in different host rocks

03

Smaller Drill Passes

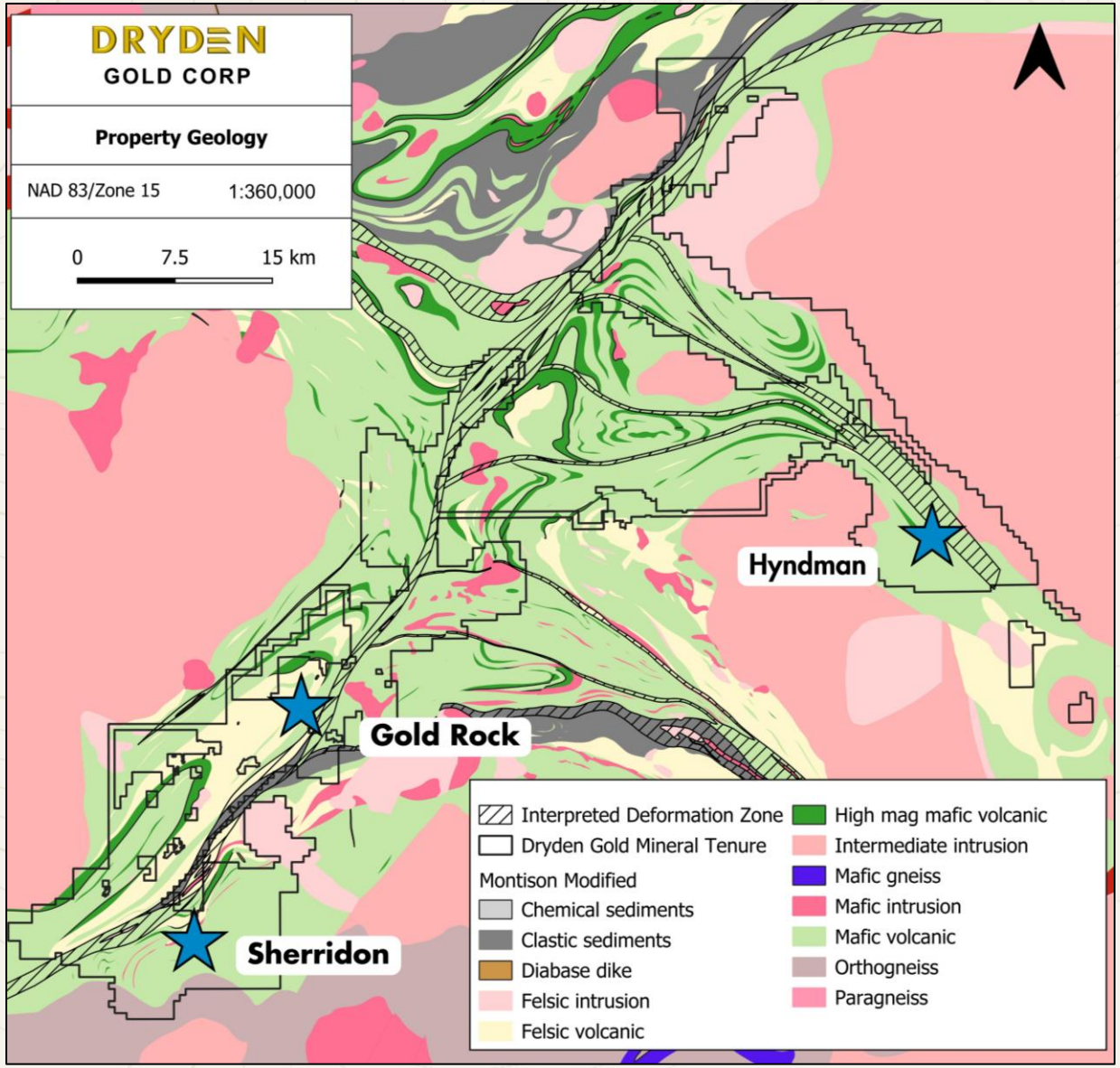
New data from each phase puts geological and structural controls into targeting

04

Year-Round Drilling

Drilling all year at an industry-low **$330/m** (all-in)

PROPERTY GEOLOGY



District-Scale Gold | Two-Prong Exploration Approach

$17.5M – Fully Funded Exploration | *Balanced strategic exploration programs*

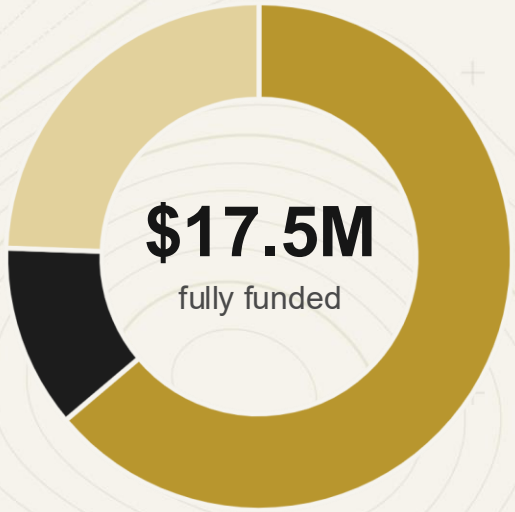
PRONG 1

Near-term Growth at Gold Rock

60% **Gold Rock**
of the exploration budget

01 Footprint expansion and infill drilling

02 Addition of a second drill rig



Gold Rock	66%
Gold Rock Camp	11%
Regional Targets	23%

PRONG 2

New Regional Discoveries on our District Scale Property

11% **Gold Rock Camp – A Robust Gold System**

- Mud Lake drilling
- Mapping of additional targets

23% **Regional Targets**

- **Hyndman** – Our Discovery: 12 km × 2.5 km gold-in-till anomaly
- **Sherridon** – Grassroots discovery contiguous to Kenorland/Centerra JV
- Drilling Hyndman and Sherridon
- Follow-up on soil-till program and property-wide mapping

Rooted in Dryden.

Invested in Our Community.

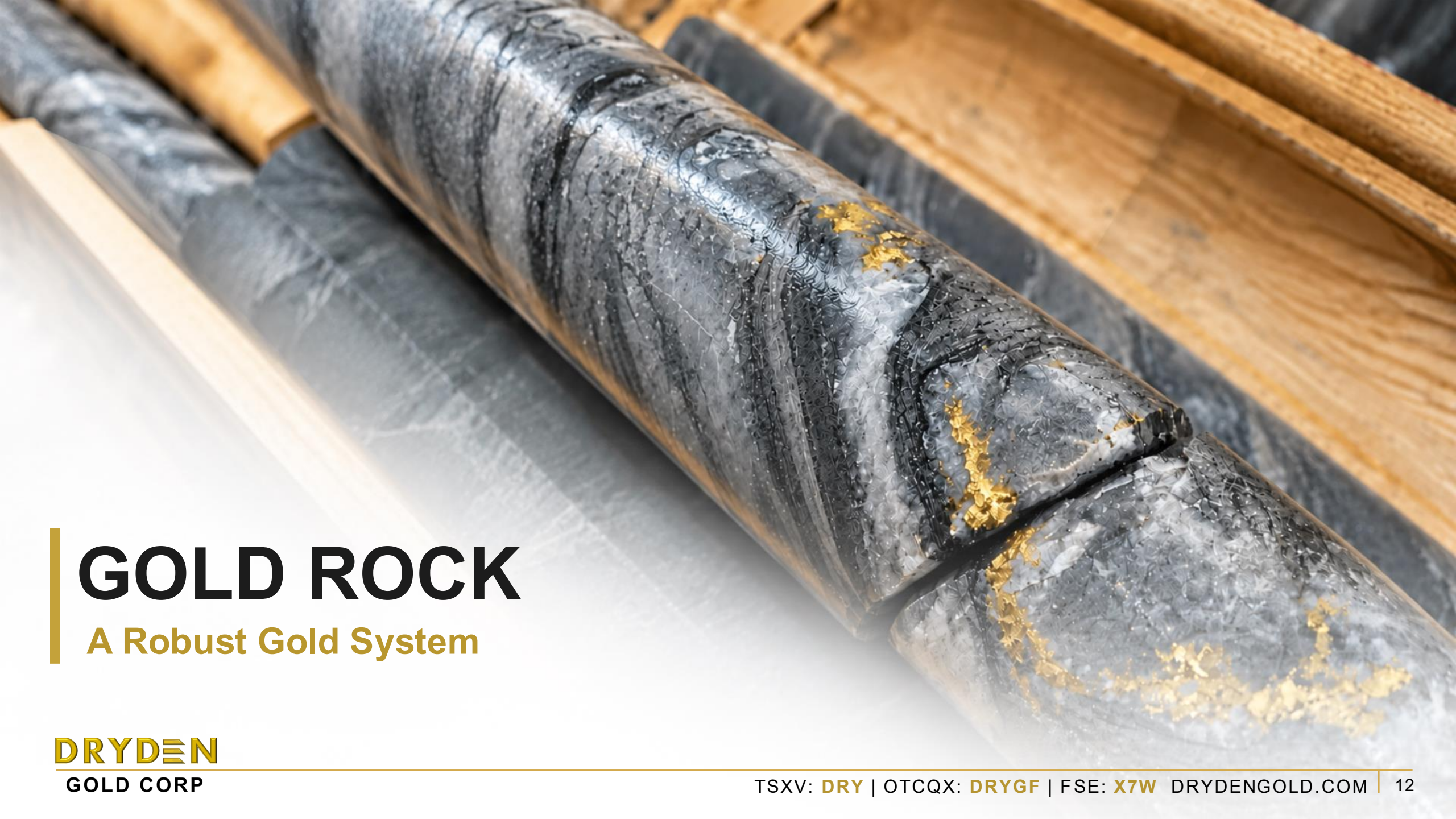
Locally Based & Operated

Regional Expertise & Local Employment

Supporting Local Businesses & Services

Active Community Participation & Investment





GOLD ROCK

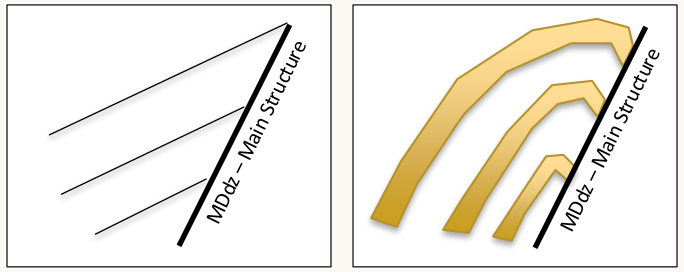
A Robust Gold System

Gold Rock Camp | Similar Geological Setting to Red Lake

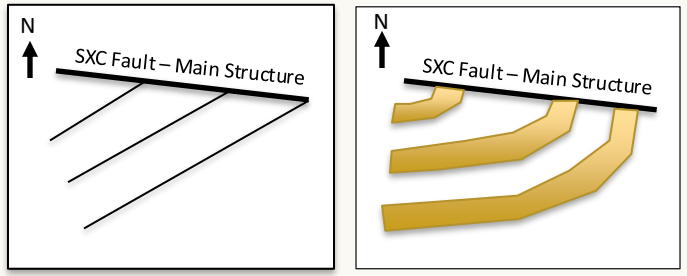
Discovered at Surface | Red Lake was found through outcropping mineralization, just like Gold Rock Camp

STRUCTURAL COMPARISON

Gold Rock · Dryden Gold



Red Lake Mine



Similar rock types, with regional folding and structural geometry

KEY SIMILARITIES

01 **Favorable gold traps** for high-grade gold

02 **Various styles** of gold mineralization

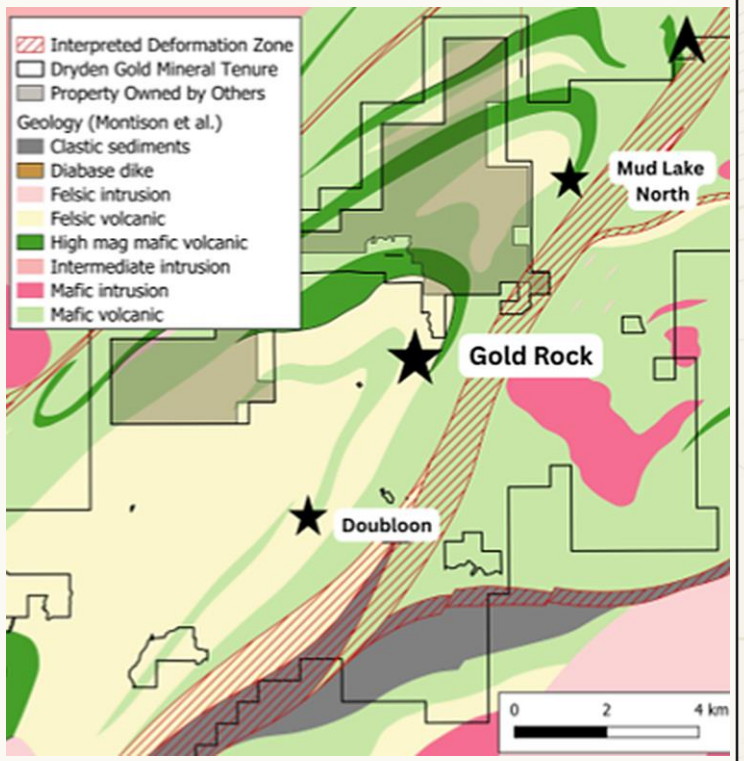
Quartz veins with free gold, shears hosting gold, disseminated sulfides

03 **Very similar footprint** at Red Lake and Gold Rock Camp

04 **Stacked zones** of mineralization in different structural planes

05 **Periodicity** to these mineralized areas

GOLD ROCK CAMP GEOLOGY



Gold Rock, **Mud Lake North** and **Doubloon** along the deformation zone

Gold Rock Gold System

Growth Focused Exploration Program

Pre-resource expansion opportunity at Gold Rock

Open In All Directions

HISTORIC HIGH-GRADE

3,497.00 g/t **gold over 8.45 m**

Including **53,700.00 g/t gold over 0.55 m**

Small scale mining ~1900's - Laurentian
Mine average grade **14 g/t**

NEW DISCOVERY HW · 2025

301.67 g/t **gold over 3.90 m**
Hole KW-25-003

Including **1,930.00 g/t gold over 0.60 m**

NEXT STEPS

Expansion and Infill drill program

To define the outline the complete footprint of mineralization for a future resource

INITIAL DRILLING ELORA · 2024

15.17 g/t **over 6.95 m**
Hole KW-24-008

Including **43.81 g/t gold over 1.42 m**
and **92.10 g/t gold over 0.30 m**

CONTINUED GROWTH · 2026

32.87 g/t **gold over 4.25 m**
Hole DGR-048

Including **252.00 g/t gold over 0.50 m**

SCAN

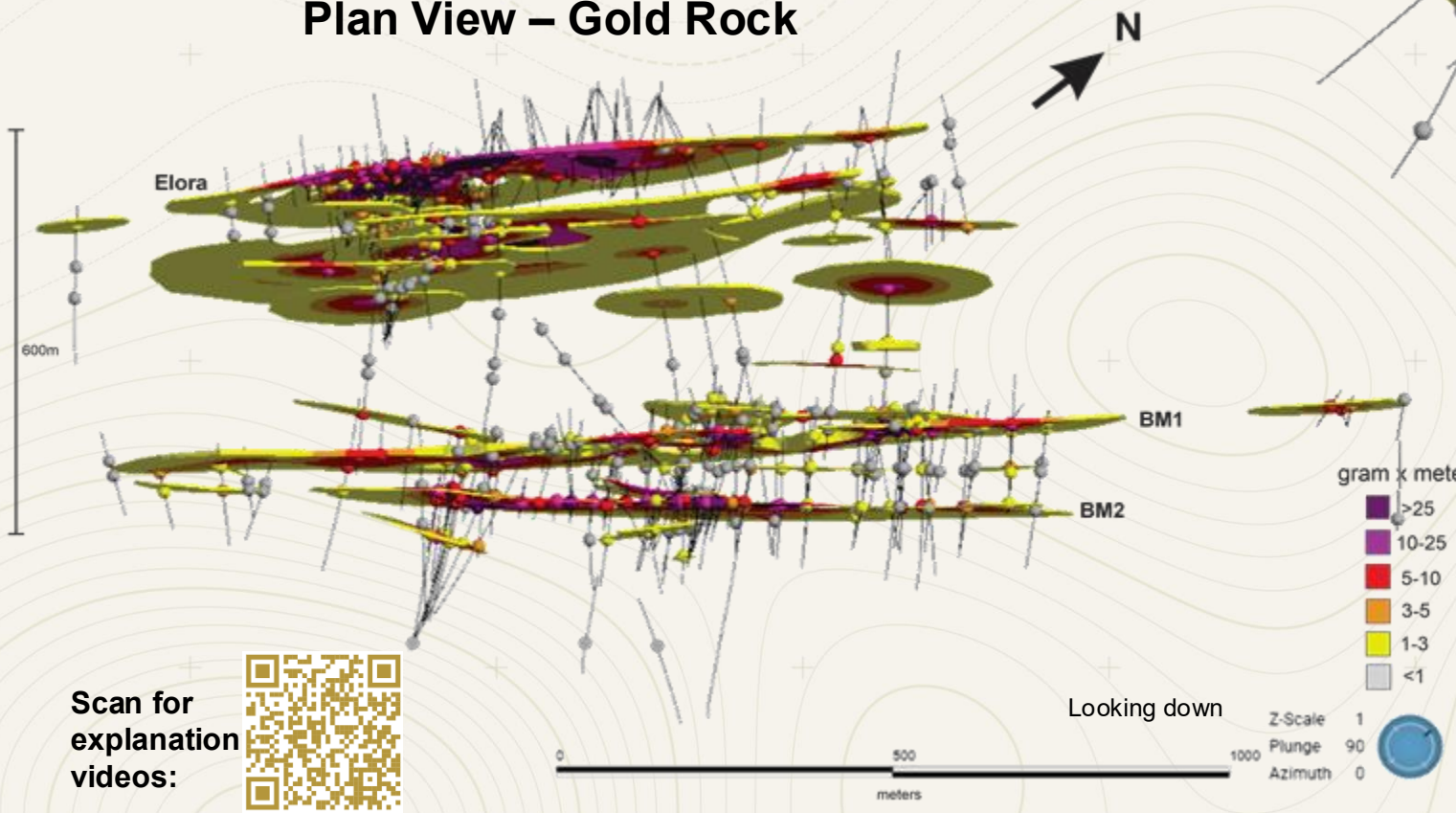
View the 3D figures

Gold Rock Gold System

Growth Focused Exploration Program

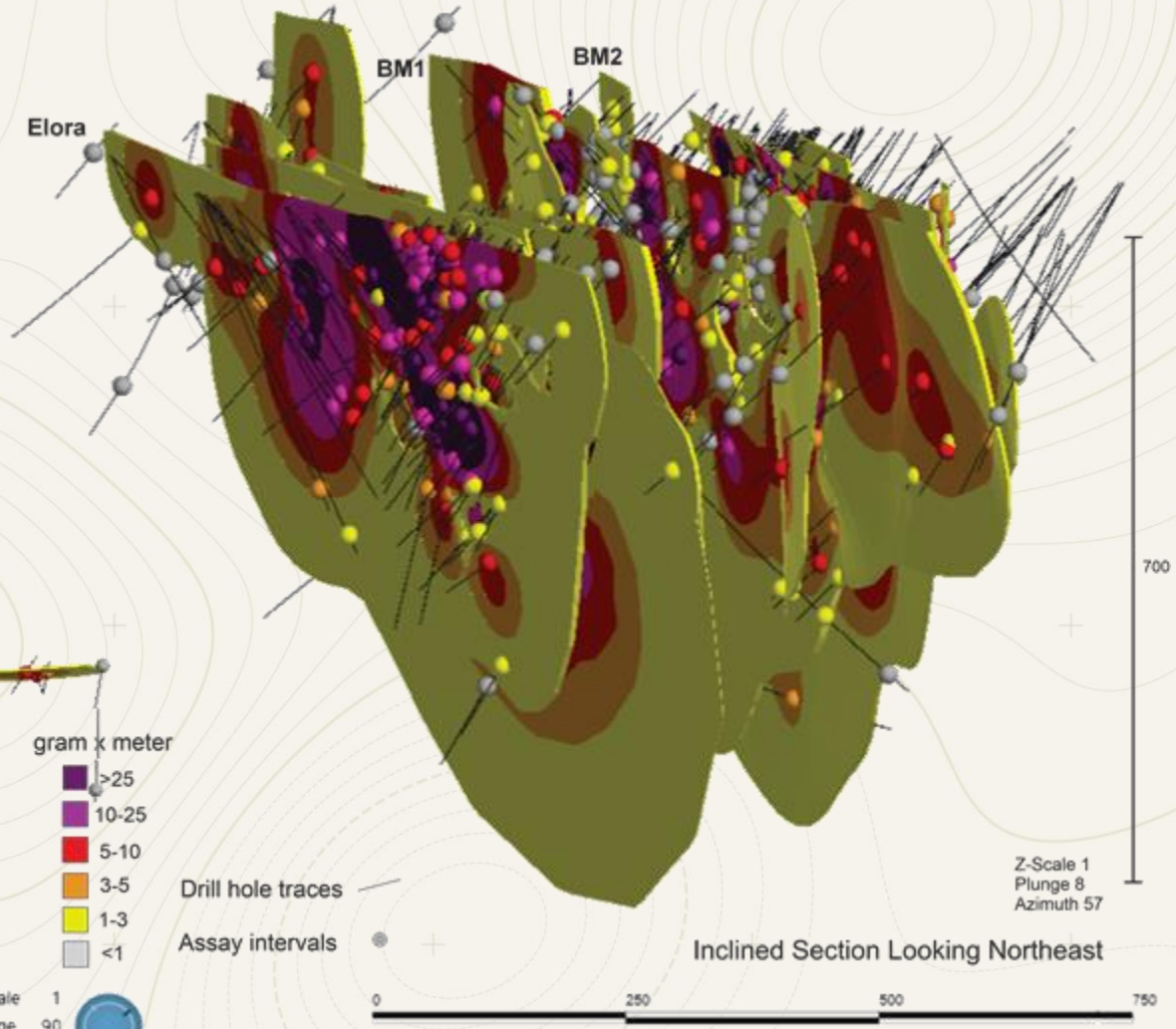
Robust System of subparallel mineralized structures

Plan View – Gold Rock



Scan for explanation videos:

Inclined Section – Gold Rock



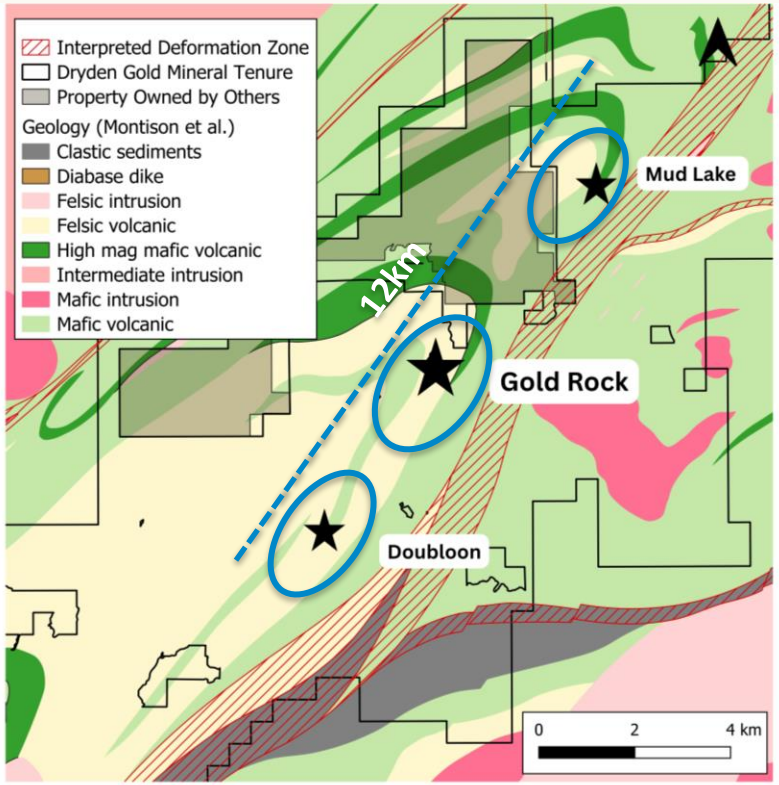
Gold Rock Camp

Periodicity

Another comparison to Red Lake: repeating mineralized systems along strike

Repeating Gold Systems

GOLD ROCK TREND MAP

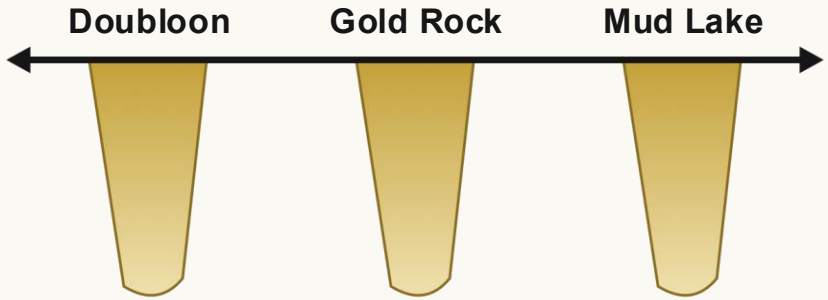


GOLD ROCK CAMP

Conceptual Model

Long section from Doubloon to Gold Rock to Mud Lake, toward untested geophysics anomalies

~12 km strike

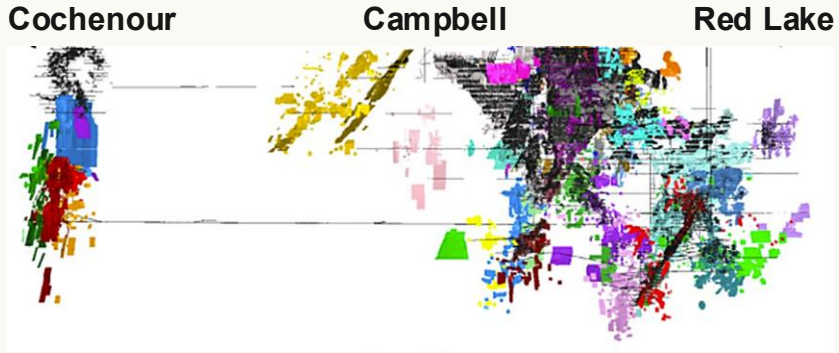


RED LAKE MINES

2019 Mine Model

Long section from the Red Lake, Campbell and Cochenour mines

~8 km strike



Gold Rock Camp

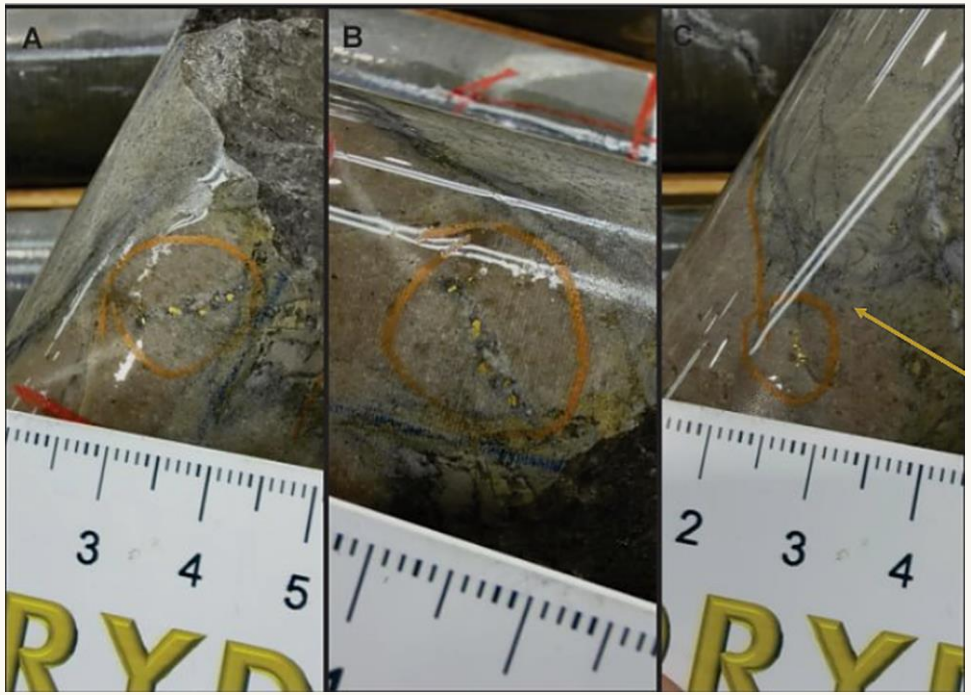
Mud Lake

Deposit- Scale Periodicity

★ **Visible Gold in Core**

Scan to view the visible gold video

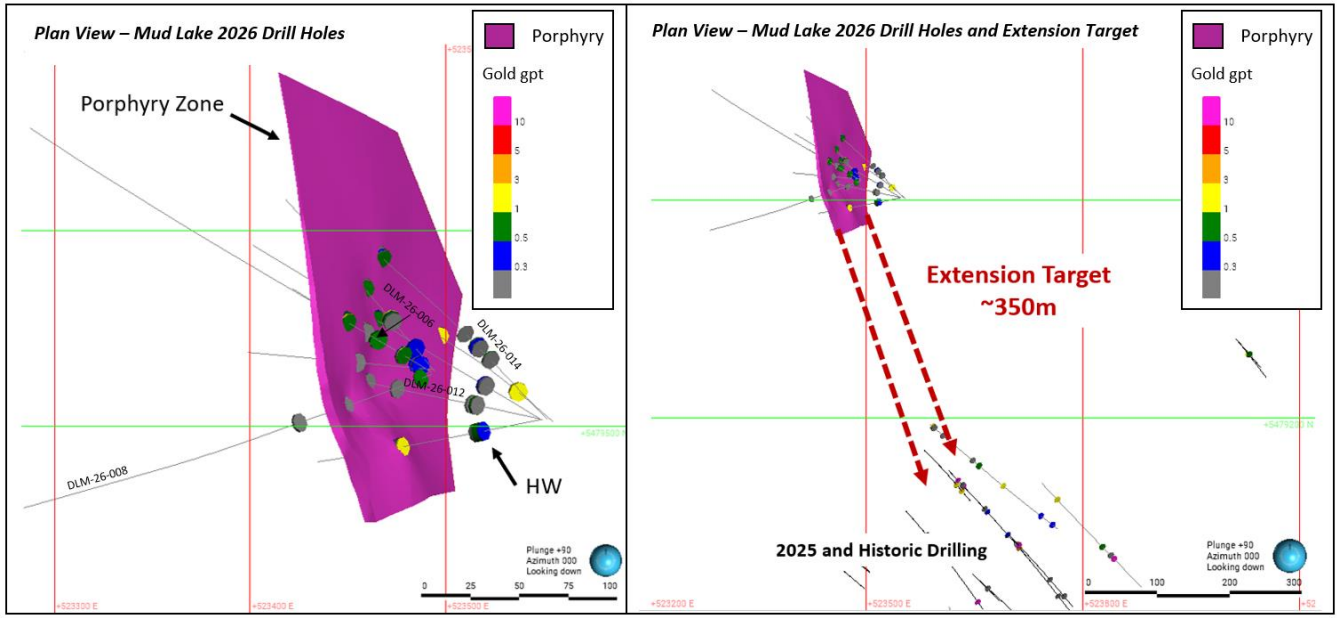
DRILL CORE · DML-008



A, B, C: visible gold circled in core

DML-26-008: 2.07 g/t gold over 9.40 m, *incl. 32.70 g/t gold over 0.50 m*

MUD LAKE DRILL RESULTS



HIGHLIGHTS

DML-26-006: 0.51 g/t gold over 20.20 m, *incl. 2.15 g/t gold over 0.70 m, & incl. 4.56 g/t gold over 0.65 m*

DML-26-012: 0.47 g/t gold over 17.70 m, *incl. 1.56 g/t gold over 0.66 m*

DML-26-014: 1.27 g/t gold over 6.36 m, *incl. 13.30 g/t gold over 0.45 m*

REGIONAL

District-Scale Potential



District Scale

Significant Regional Potential

Three high-grade targets along the gold-bearing MDdz

DISCOVERY

Hyndman

- High-grade surface results every year from 2023 to 2026, samples up to **+30 g/t gold**
- Multiple channel samples over **+20 g/t gold** over the intrusive unit
- Large **12 km × 2.5 km** anomaly corridor from regional till sampling

FLAGSHIP

Gold Rock

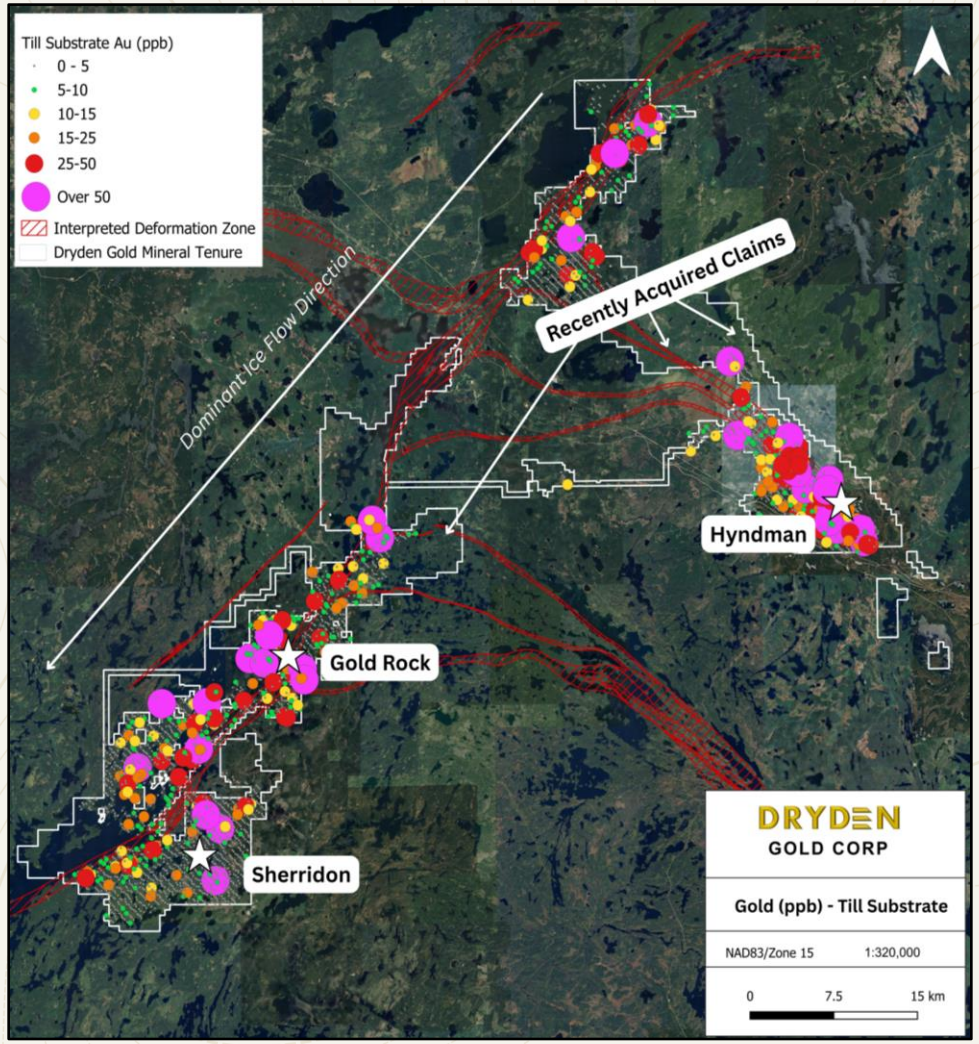
- Significant mineralization grading up to **+53,000 g/t gold**
- Visible gold and high-grade mineralization up to **+5 km** along strike (Mud Lake and Doubloon)
- **Tier-one** exploration target

GRASSROOTS

Sherridon

- Broad near-surface mineralization with high-grade potential, up to **+600 g/t gold** (historic)
- Contiguous to Kenorland/Centerra JV
- Potential for multiple deposit models, including **intrusion-related and orogenic** systems

★ Three High-Grade Targets



Gold-in-till anomalies (ppb)

Hyndman

Regional Discovery

A regional discovery opportunity beyond Gold Rock

Open Along Strike

GOLD-IN-TILL CORRIDOR

12 km × 2.5 km

Open along strike, with additional ground staked

CHANNEL SAMPLING · 2025

23.32 g/t gold over 2.80 m

Including **36.90 g/t gold over 0.70 m**

NEXT STEPS

Mapping and gold-grain sampling

To locate bedrock sources and refine follow-up drill targets

INITIAL DRILLING · 2026

7.34 g/t over 0.50 m (DHY-005)

0.53 g/t over 7.80 m (DHY-002)

Gold mineralization intersected in all six holes

SURFACE GRAB SAMPLES · 2026

31.20 g/t gold

Additional results of **18.10, 5.38 and 1.11 g/t gold**

SCAN

View the 3D figures

Why Dryden Gold?

Current Catalysts

Continuing to create shareholder value

★ **Five Catalysts**

THE OPPORTUNITY

- ✓ **The Property**
- ✓ **The Jurisdiction**
- ✓ **The Team**
- ✓ **Infrastructure**
- ✓ **High-Grade Gold**
- ✓ **Shareholders**
- ✓ **The Geology**
- ✓ **The Funding**

NEXT CATALYSTS FOR DRYDEN GOLD

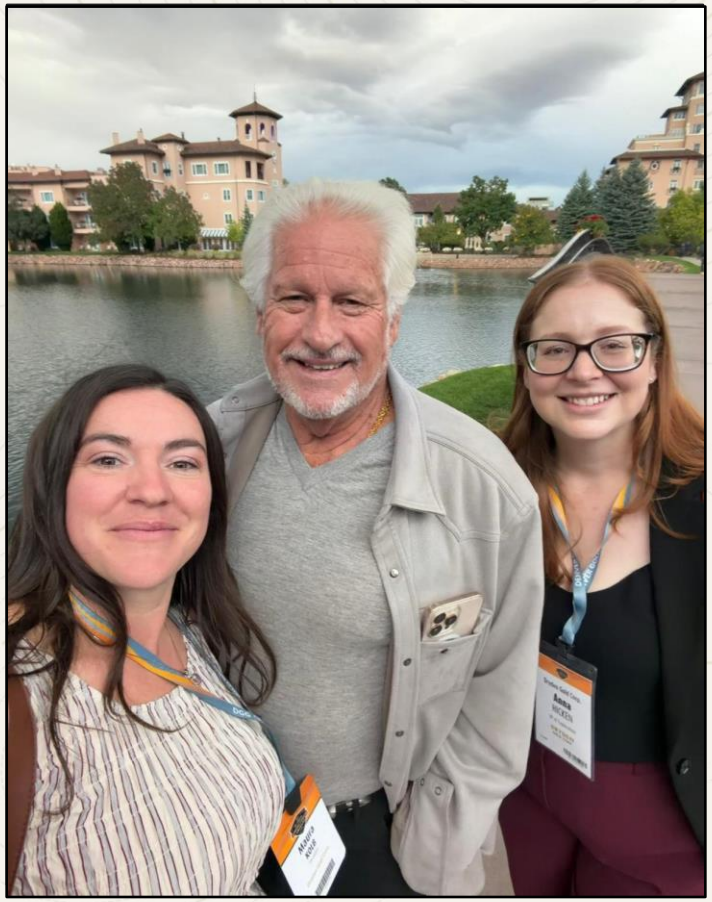
01 Continue to **grow the Gold Rock** Gold System

02 **Show deposit-scale periodicity** in the Gold Rock Camp with Mud Lake

03 **New** Field Results from **Hyndman** 12km by 2.5km gold-in-till anomaly corridor

04 **New** Field Results form **Sherridon** regional target

05 **New Regional Targets** from summer field campaign based on 2025 gold-in-till





DRYDEN GOLD CORP

TSXV: DRY | OTCQX: DRYGF | FSE: X7W
DRYDENGOLD.COM

Contact:

Trey Wasser CEO & Director
+1 (940) 368-8337
twasser@drydengold.com

Maura Kolb President & QP
+1 (807) 632-2368
mjkolb@drydengold.com

ir@drydengold.com