

Dryden Gold Technical Details – Drilling

Dryden Gold has drilled 13,998 m in 66 holes to date from November 2023 to June 2025. The location data, composite information and technical descriptions of reported holes can be found below. All the drilling to date has been completed within Dryden Gold's Gold Rock project.

Coordinate Table

Hole Number	Easting (NAD83/15N)	Northing (NAD83/15N)	Elevation (m)	Azimuth	Dip	Depth (m)
KW-23-001	522,212	5,476,937	400	310	-50	83
KW-23-002	522,232	5,476,962	400	310	-50	77
KW-23-003	522,307	5,477,071	400	340	-50	74
KW-23-004	522,585	5,477,440	400	340	-50	101
KW-23-005	522,781	5,477,437	402	310	-50	182
KW-23-006	522,165	5,476,593	408	317	-50	146
KW-23-007	522,165	5,476,593	408	320	-55	158
KW-23-009	521,992	5,476,783	397	132	-50	32
KW-23-009A	521,992	5,476,783	397	132	-50	185
KW-23-010	521,923	5,476,284	402	318	-50	177
KW-23-015	522,165	5,476,593	408	328	-50	155
KW-23-016	522,132	5,476,629	409	310	-50	62
KW-23-017	522,132	5,476,629	409	310	-60	74
KW-23-018	522,132	5,476,629	409	310	-70	107
KW-24-001	521,485	5,476,474	398	340	-50	221
KW-24-002	521,485	5,476,474	398	316	-50	182
KW-24-003	521,422	5,476,511	400	306	-50	101
KW-24-004	521,401	5,476,492	394	304	-55	77
KW-24-005	521,413	5,476,391	390	300	-50	188
KW-24-006	521,375	5,476,349	389	300	-50	161
KW-24-007	521,401	5,476,492	394	304	-65	107
KW-24-008	521,512	5,476,497	397	340	-50	254
KW-24-009	521,996	5,476,223	402	318	-50	407
KW-24-010	521,996	5,476,222	402	309	-50	371
KW-24-013	521,779	5,476,314	393	310	-50	101
KW-24-014	521,862	5,476,422	396	308	-50	71
KW-24-015	520,666	5,475,305	456	340	-50	173
KW-24-016	520,666	5,475,305	456	311	-50	131
KW-24-017	521,511	5,476,497	397	325	-60	260
KW-24-018	521,992	5,476,783	401	130	-63	206
KW-24-019	522,112	5,476,556	417	316	-55	130
KW-24-020	522,112	5,476,556	417	316	-65	152
KW-24-021	522,112	5,476,556	417	330	-60	152
KW-24-022	522,115	5,476,618	412	311	-55	62
KW-24-023	522,131	5,476,605	416	315	-58	101

Hole Number	Easting (NAD83/15N)	Northing (NAD83/15N)	Elevation (m)	Azimuth	Dip	Depth (m)
KW-24-024	521,511	5,476,497	397	325	-65	284
KW-24-025	521,511	5,476,497	397	331	-58	251
KW-24-026	521,512	5,476,497	397	324	-68	272
KW-24-027	521,512	5,476,497	397	330	-70	281
KW-24-028	521,564	5,476,485	426	330	-60	308
KW-24-029	521,564	5,476,485	426	340	-55	311
KW-25-001	521,564	5,476,485	408	325	-65	350
KW-25-002	521,631	5,476,434	389	325	-60	450
KW-25-003	521,631	5,476,434	389	332	-55	430
DGR-25-001	522,016	5,477,161	412	310	-60	178
DGR-25-002	521,786	5,477,208	383	136	-65	422
DGR-25-006	521,539	5,476,942	384	130	-60	290
DGR-25-007	521,539	5,476,942	384	130	-45	224
DGR-25-008	521,543	5,476,849	386	118	-45	119
DGR-25-003	521,786	5,477,208	383	114	-45	317
KW-25-004	521,631	5,476,428	389	312	-60	416
KW-25-005	521,631	5,476,428	389	318	-66	425
KW-25-006A	521,631	5,476,428	389	332	-70	590
KW-25-007	521,485	5,476,474	398	305	-66	233
DGR-25-004	521,589	5,476,970	385	120	-45	146
DGR-25-010	521,564	5,476,486	424	307	-74	359
DGR-25-011	521,599	5,476,546	408	310	-67	356
DGR-25-012	521,599	5,476,546	408	328	-75	287

Drill hole composites

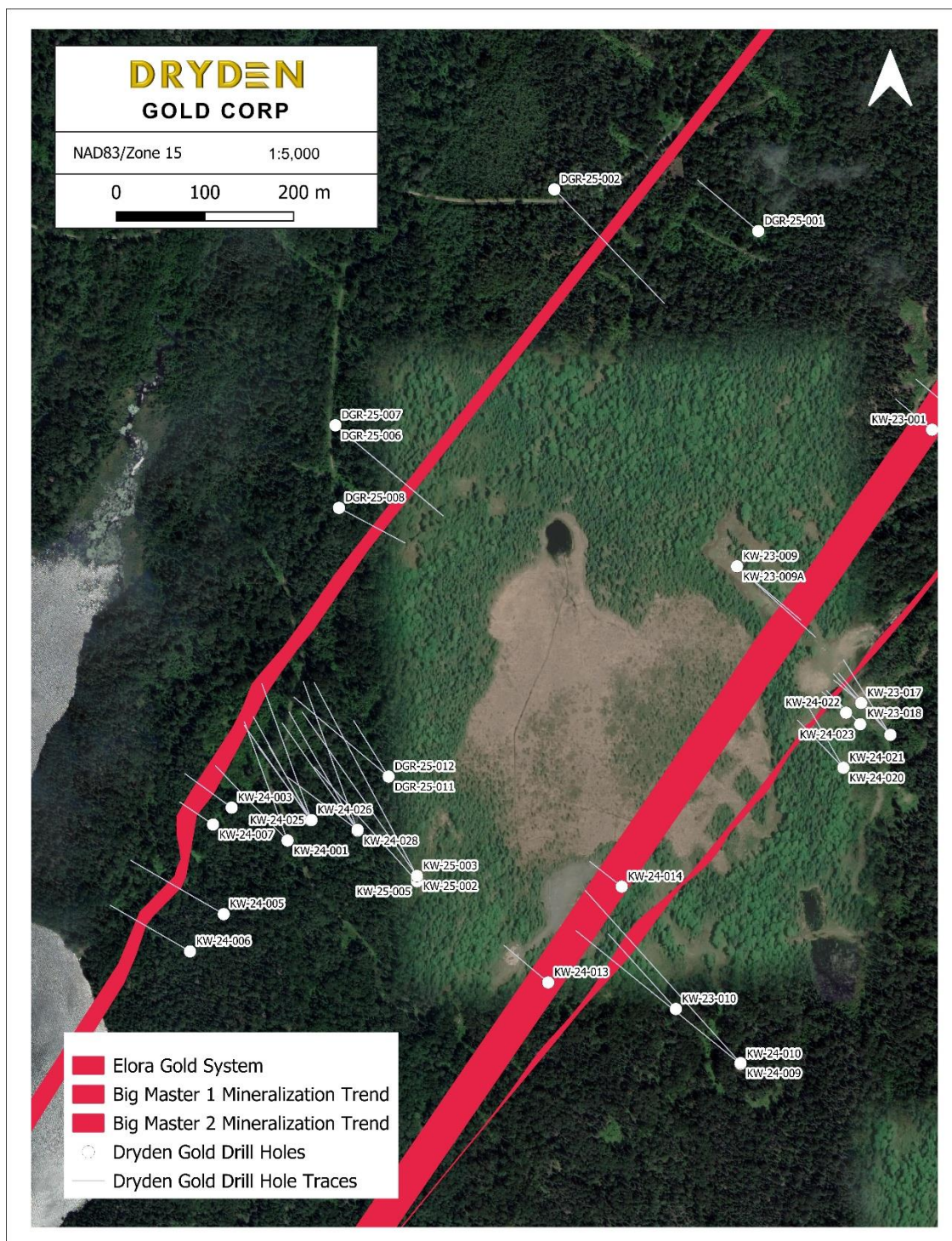
Target Area	Drillhole		From (m)	To (m)	Length (m)*	Grade (g/t Au)
BM1	KW-23-001		65.30	68.13	2.83	0.45
BM1	KW-23-002		19.12	20.50	1.38	3.14
		<i>Including</i>	<i>19.12</i>	<i>19.42</i>	<i>0.30</i>	<i>7.81</i>
			36.50	37.67	1.17	2.45
BM1	KW-23-003		17.50	19.34	1.84	4.98
			26.00	27.00	1.00	1.67
BM1	KW-23-004		58.40	60.00	1.60	3.40
BM2	KW-23-005	<i>NSV</i>				
BM2	KW-23-006	<i>NSV</i>				
BM2	KW-23-007		100.00	100.80	0.80	34.00
			123.50	125.00	1.50	3.85

Target Area	Drillhole		From (m)	To (m)	Length (m)*	Grade (g/t Au)
			136.00	137.58	1.58	1.29
			144.00	144.69	0.69	20.93
		<i>Including</i>	<i>144.30</i>	<i>144.69</i>	<i>0.39</i>	<i>36.70</i>
BM1	KW-23-009A		29.00	30.33	1.33	0.91
			107.50	110.66	3.16	26.11
		<i>Including</i>	<i>110.33</i>	<i>110.66</i>	<i>0.33</i>	<i>79.80</i>
BM2	KW-23-010		15.00	19.00	4.00	1.69
			133.00	139.00	6.00	3.70
		<i>Including</i>	<i>134.30</i>	<i>134.70</i>	<i>0.40</i>	<i>10.60</i>
BM2	KW-23-015		125.00	127.00	2.00	2.59
		<i>Including</i>	<i>125.33</i>	<i>126.25</i>	<i>0.92</i>	<i>5.35</i>
BM2	KW-23-016		37.50	44.50	7.00	3.81
		<i>Including</i>	<i>43.00</i>	<i>43.30</i>	<i>0.30</i>	<i>71.00</i>
BM2	KW-23-017		48.40	57.07	8.67	1.21
		<i>Including</i>	49.05	51.07	2.02	4.33
BM2	KW-23-018		74.50	78.80	4.30	6.66
		<i>Including</i>	<i>75.93</i>	<i>76.20</i>	<i>0.27</i>	<i>44.80</i>
Jubilee	KW-24-001		54.03	54.90	0.87	2.59
	KW-24-001		90.50	91.50	1.00	2.28
	KW-24-001		179.65	184.00	4.35	2.30
	KW-24-001	<i>Including</i>	<i>183.05</i>	<i>183.38</i>	<i>0.33</i>	<i>15.90</i>
Jubilee	KW-24-002		72.00	73.20	1.20	1.76
	KW-24-002		150.77	152.75	1.98	3.23
Jubilee	KW-24-003		53.95	55.00	1.05	53.51
	KW-24-003	<i>Including</i>	54.70	55.00	0.30	181.00
Jubilee	KW-24-004		42.35	47.22	4.87	2.42
	KW-24-004	<i>Including</i>	43.80	44.10	0.30	12.70
Jubilee	KW-24-005	NSV				
Jubilee	KW-24-006		88.93	91.00	2.07	1.22
Jubilee	KW-24-007	NSV				
Jubilee	KW-24-008		49.75	50.10	0.35	10.90
	KW-24-008		206.00	212.95	6.95	15.17
	KW-24-008	<i>Including</i>	207.50	208.92	1.42	43.81
	KW-24-008	<i>Including</i>	212.20	212.50	0.30	92.10
Deep BM2	KW-24-009		166.66	169.50	2.84	0.86
	KW-24-009		281.00	285.00	4.00	3.17
	KW-24-009	<i>Including</i>	281.95	282.60	0.65	19.34
	KW-24-009		348.50	351.00	2.50	0.96
	KW-24-009		393.10	399.75	6.65	1.38

Target Area	Drillhole		From (m)	To (m)	Length (m)*	Grade (g/t Au)
	KW-24-009	<i>Including</i>	393.10	393.90	0.80	10.50
Deep BM2	KW-24-010	<i>NSV</i>				
BM1	KW-24-013		24.00	34.50	10.50	0.74
BM1	KW-24-014	<i>NSV</i>				
Selby	KW-24-015	<i>NSV</i>				
Selby	KW-24-016	<i>NSV</i>				
Jubilee	KW-24-017		192.00	197.70	5.70	30.72
		<i>Including</i>	195.05	195.60	0.55	313.00
BM1	KW-24-018		148.15	151.50	3.35	3.19
BM2	KW-24-019		121.00	124.00	3.00	1.40
BM2	KW-24-020		57.00	61.20	4.20	1.09
			144.00	152.00	8.00	0.88
BM2	KW-24-021		132.45	137.00	4.55	0.43
BM2	KW-24-022		42.30	48.00	5.70	1.20
BM2	KW-24-023		76.33	81.26	4.93	1.24
Jubilee	KW-24-024		92.00	94.75	2.75	1.67
		<i>Including</i>	93.07	93.50	0.43	8.41
			209.00	221.45	12.45	8.93
		<i>Including</i>	218.12	220.85	2.73	32.96
Jubilee	KW-24-025		79.00	118.40	39.40	0.35
		<i>including</i>	97.87	101.00	3.13	1.39
		<i>and including</i>	112.00	118.40	6.40	0.96
			196.85	207.00	10.15	0.34
		<i>Including</i>	202.05	204.65	2.60	1.24
Jubilee	KW-24-026		215.46	227.80	12.34	5.92
		<i>including</i>	216.80	218.54	1.74	19.43
		<i>and including</i>	222.64	223.14	0.50	42.40
Jubilee	KW-24-027		71.70	72.40	0.70	3.04
			228.00	244.55	16.55	0.91
Jubilee	KW-24-028		53.50	56.59	3.09	1.59
			127.00	128.00	1.00	1.39
			140.00	144.64	4.64	0.86
			170.93	172.67	1.74	1.95
			260.10	273.91	13.81	3.88
		<i>including</i>	260.10	263.60	3.50	12.51
		<i>and including</i>	272.76	273.27	0.51	10.60
Jubilee	KW-24-029		56.60	57.85	1.25	2.99
			276.00	281.75	5.75	4.17

Target Area	Drillhole		From (m)	To (m)	Length (m)*	Grade (g/t Au)
		<i>including</i>	278.82	280.00	1.18	17.30
Jubilee	KW-25-001		296.97	300.04	3.07	4.00
		<i>Including</i>	298.55	299.00	0.45	18.10
Jubilee Zone	KW-25-002		409.32	410.69	1.37	2.54
HW Zone	KW-25-003		265.10	269.00	3.90	301.67
		<i>Including</i>	266.30	266.90	0.60	1,930.00
Jubilee Zone	KW-25-003		388.60	392.00	3.40	1.01
Laurentian	DGR-25-001		66.00	66.50	0.50	28.60
Laurentian	DGR-25-002		44.33	46.88	2.55	1.23
			118.50	120.71	2.21	0.43
			280.84	291.00	10.16	0.11
			299.00	305.60	6.60	0.23
			400.00	401.80	1.80	1.28
Pearl	DGR-25-006		183.20	184.40	1.20	3.71
			235.00	246.00	11.00	0.28
			249.40	259.00	9.60	1.52
Pearl	DGR-25-007		87.50	88.50	1.00	1.80
			121.20	130.00	8.80	2.26
		Including	121.70	124.30	2.60	7.12
		And Including	123.10	123.70	0.60	25.80
			138.40	153.00	14.60	0.63
Jubilee	KW-25-004		234.2	236	1.8	3.19
			268.8	269.4	0.6	4.54
			368.3	370.2	1.9	0.58
Jubilee	KW-25-005		275	280.5	5.5	0.50
			299	303.1	4.1	0.51
			369	374.9	5.9	2.20
		<i>Including</i>	374	374.9	0.9	9.87
Jubilee	KW-25-006A		210.36	212.5	2.14	1.09
			329.5	331.1	1.6	2.00
			371.3	372.5	1.2	2.67
		<i>Including</i>	372.2	372.5	0.3	8.55
			542.39	544	1.61	0.09
Jubilee	KW-25-007		71	73	2	0.65
			187.18	189.2	2.02	1.37
Pearl	DGR-25-004		23.9	25.4	1.5	0.93
			58.1	58.8	0.7	3.98
			106.5	107.9	1.4	0.33

Target Area	Drillhole		From (m)	To (m)	Length (m)*	Grade (g/t Au)
Pearl	DGR-25-008		46.2	62	15.8	1.18
Laurentian	DGR-25-003		23	23.5	0.5	3.68
			24.8	25.4	0.6	1.02
			57.8	58.3	0.5	4.50
			62.7	71.4	8.7	0.96
			251	253	2	0.62
Jubilee	DGR-25-010		59	60.6	1.6	0.99
			65	68.4	3.4	1.58
			77	77.6	0.6	1.00
			152	154	2	1.76
			303.8	305.1	1.3	10.70
HW Zone	DGR-25-012		42.3	46.05	3.75	1.84
			56	61	5	0.62
			153.05	154.5	1.45	15.30
			190.5	191	0.5	1.36
			238.25	242	3.75	0.65
HW Zone	DGR-25-011		31	36.15	5.15	1.12
			44	45	1	0.92
			103	103.5	0.5	5.89
			112.3	112.8	0.5	6.07
			143.5	144.9	1.4	0.85
			182.6	190.2	7.6	1.06
			266	271	5	5.36
		<i>Including</i>	267.1	271	1.9	12.70
			297.15	300.6	3.45	1.81
<i>*Reported intervals are drilled core lengths; assay values are uncut</i>						



Drill hole location map

Gold Rock Camp – Jubilee Zone within the Elora Trend

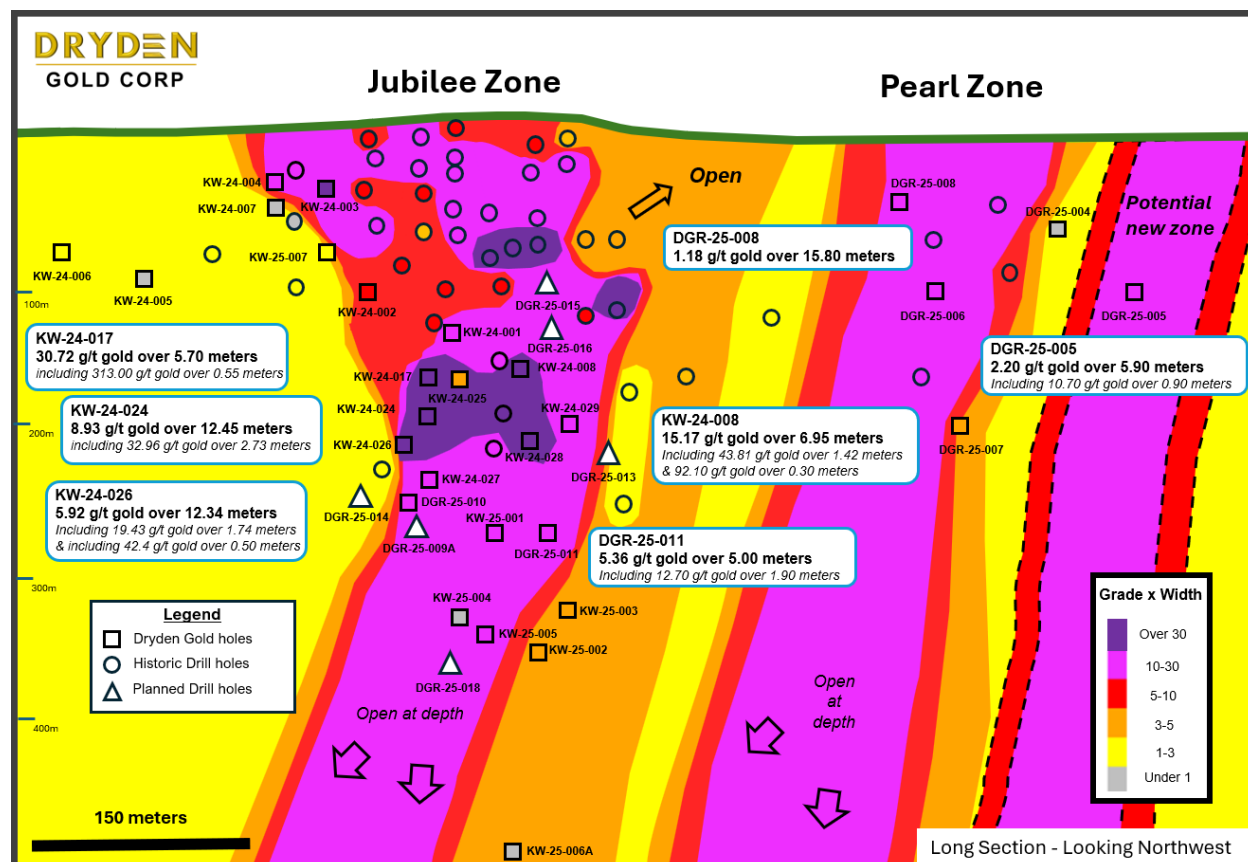


Figure 4: Long Section Elora Gold System – Jubilee and Pearl Target

KW-24-001, KW-24-002 and KW-24-008

Three holes, KW-24-008, KW-24-001 and KW-24-002 were designed to target and test higher-grade controls within the Jubilee system. Hole KW-24-008 was drilled at a 340-degree azimuth targeting the depth potential of Jubilee by testing 150m vertical depth in the system. Hole KW-24-008 intersected multiple intercepts of both quartz veining and sulphide mineralization with visible gold being noted at 211.9 m depth. This hole returned 14.10 g/t gold over 7.54 m including 43.81 over 1.42 m and 92.1 g/t gold over 0.30 m.

Drill hole KW-24-001 drilled at a 340-degree orientation targeting the southern edge of the known Jubilee mineralization. This hole intercepted multiple zones of both quartz veining and sulphidation with up to 15% pyrite and returned 2.30 g/t gold over 4.35 m including 15.90 g/t gold over 0.33 m. Multiple intercepts of <1 g/t material was observed in the hanging wall of the Jubilee zone. Drilled from the same setup as KW-24-001 at a 316-degree azimuth, drill hole KW-24-002 was focused on understanding the

mineralization potential the mineralization south-west of hole KW-24-001. Pyrite mineralization was observed and returned 3.23 g/t gold over 1.98 m.



Visible gold in hole KW-24-008 at 211.9 meters

KW-24-003, KW-24-004 and KW-24-007

Three holes were planned to investigate the near-deposit extension potential, KW-24-003, KW-24-004 and KW-24-007. Drill hole KW-24-003 was drilled approximately 160 m along strike of KW-24-008 at a 306-degree azimuth. Holes KW-24-004 and KW-24-007 were drilled from the same set up 185 m from KW-24-008. All three holes intersected multiple intervals of sulphidation with up to 60% pyrite and with an average of 20% pyrite. Hole KW-24-003 intersected 53.51 g/t gold over 1.05 m including the highest-grade intercept Dryden Gold has drilled to date, 181.00 g/t gold over 0.30 m. Hole KW-24-004 returned 2.42 g/t gold over 4.87m including 12.7 g/t gold over 0.30 m.

KW-24-005 and KW-24-006

Two holes, KW-24-005 and KW-24-006 were designed to test along strike of the known Jubilee system, 225m and 281m respectively from hole KW-24-008. Both holes intercepted gold mineralization (grades over 0.80 g/t gold) with hole KW-24-006 returning 1.22 g/t gold over 2.07 m showing that this exploration target has potential for future follow up.

KW-24-017

Hole KW-24-017 was designed to test the down-plunge potential of the Jubilee trend. This hole intersected mineralization 30 meters deeper and 45 meters along strike of hole KW-24-008. The zone intersected in hole KW-24-017 is located at 220 meters true depth and consisted of pyrite mineralization and quartz veins within sheared volcanics. Adjacent to the mineralization zone a felsic dyke was

observed which is hypothesized to be a correlated to the gold bearing event and was observed in the majority of the high-grade holes in the Gold Rock Camp.

KW-24-024 and KW-24-025

Holes KW-24-024 and KW-24-025 were designed based on hole KW-24-017 and were planned to be step-out holes at depth and along strike to the north-east. Both of these holes were drilled from the sample drill pad as KW-24-017 and were drilled at an azimuth of 325 degrees and a dip of -65 degrees (KW-24-024) and 331 degrees azimuth and -58-degree dip. Hole KW-24-024 returned multiple flecks of visible gold and graded 8.93 g/t gold over 12.45m including 32.96g/t gold over 2.73m. Hole KW-24-025 returned 0.35 g/t gold over 39.40m including 1.39 g/t gold over 3.13m and 0.96 g/t gold over 6.40m and 0.34 g/t gold over 10.15m and 1.24 g/t gold over 2.60m.

KW-24-026 and KW-24-027

Holes KW-24-026 and KW-24-027 were planned as down plunge step out of KW-24-024 and were drilled from the same pad as KW-24-024. Hole KW-24-026 returned 5.92 g/t gold over 12.34m including 19.43 g/t gold over 1.74m and 42.40g/t over 0.5m. Hole KW-24-027 returned 0.91 g/t gold over 16.55m.

KW-24-028 and KW-24-029

Holes KW-24-028 and -029 were planned as step-out holes from KW-24-026 and were targeting 70m along strike to the north-east. KW-24-028 returned 3.88 g/t gold over 13.81m including 12.51g/t gold over 3.50m and 10.60 g/t gold over 0.51m. Hole KW-24-029 returned 4.17 g/t gold over 5.75m including 17.30 g/t gold over 1.18m.

KW-25-001

Hole KW-24-001 was planned as a depth extension hole on the main plunge at Jubilee. The mineralization zone in this hole noted strongly sheared basalts with up to 10% pyrite mineralization and returned 4.00 g/t gold over 3.07m including 18.10 g/t gold over 0.45m. Immediately above mineralization, the hole intersected a felsic dyke which is being used as a marker horizon for mineralization.

KW-25-002

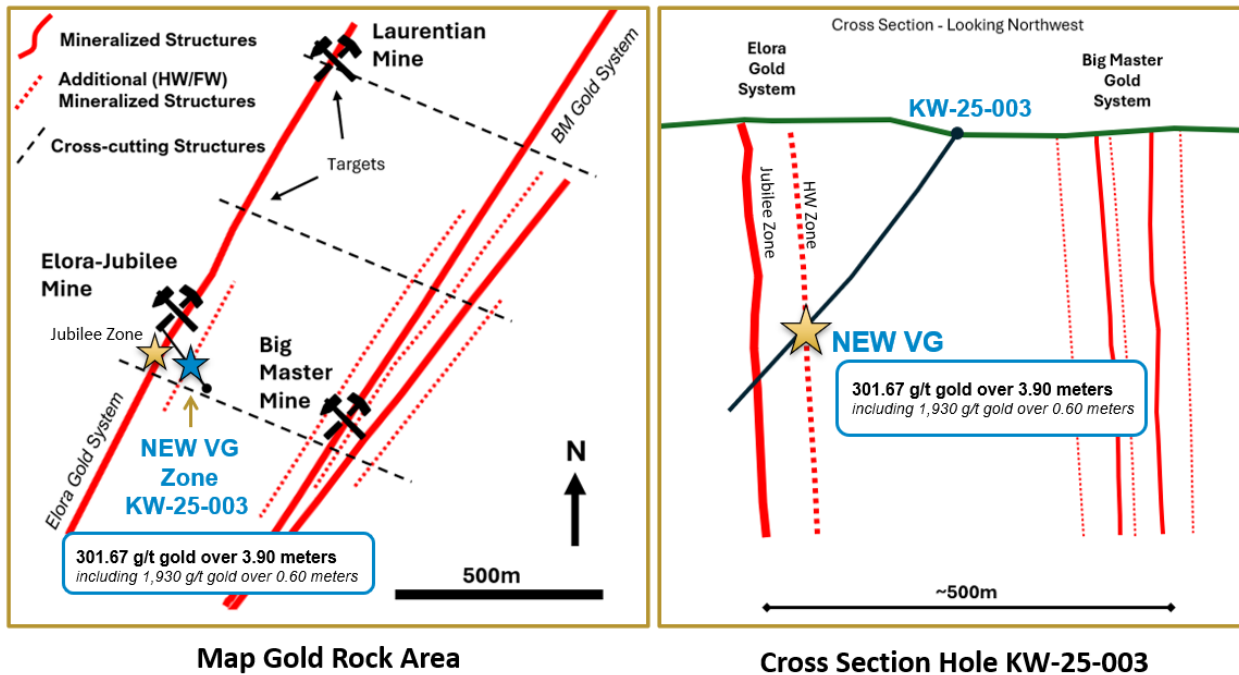
Hole KW-25-002 was designed to test the north-eastern extension of the Jubilee zone at a depth of approximately 325m true depth. This hole intersected pyrite and pyrrhotite mineralization within a clastic sediment close to the felsic dyke contact and returned 2.54 g/t gold over 1.37m.

KW-25-003

Hole KW-25-003 was drilled at an azimuth of 332 degrees and a dip of 55 degrees and is the most north-east hole drilled from the Jubilee drill pad. This hole intersected a hanging wall structure with massive visible gold in a poly-phase folded quartz vein with pyrrhotite and pyrite mineralization (figure below) returning 301.67 g/t gold over 3.90m including 1,930.00 g/t gold over 0.60m.



Figure 1: Visible Gold from KW-25-003 HW Zone



Left: Map of Gold Rock area showing mineralized structures. Right: Cross-section of hole KW-25-003 with mineralized structures.

DGR-25-011

Hole DGR-25-011 was designed to test gaps in drilling in hanging wall mineralization and test the potential plunge extension of mineralization in the main Jubilee zone. It has intersected many parallel HW structures to the main Elora Structure and Jubilee Zone with grades such as 1.51 g/t Au over 3.25 m and 1.06 g/t Au over 7.6 m. The Jubilee Zone was intersected with 5.36 g/t Au over 5 m (including, 12.7 g/t Au over 1.9 m). These results are associated with moderate to strongly foliated/sheared mafic volcanics with sericite/chlorite alteration and qtz veins and veinlets.

DGR-25-012

Hole DGR-24-012 was designed to follow-up on and test for the extend of high-grade quartz veins and shear zones in the hanging wall (particularly those observed in KW-25-003 and to a lesser extent KW-25-006A and historic hole E-08-34). A strong shear zone, occurring between ~41 to 47 m, associated with quartz veining and pervasive silicification and banded-to-pervasive sericite alteration and 2% sulphide, grades from 42.3 to 46.05 m, 1.84 g/t Au over 3.75 m. The other sheared quartz veining occurring between 153.05-154.5 m, hosts visible gold and grades 15.3 g/t Au over 1.45 m. Several other more discrete shear zones with variable quartz veining and disseminated sulphides occur throughout the drillhole.

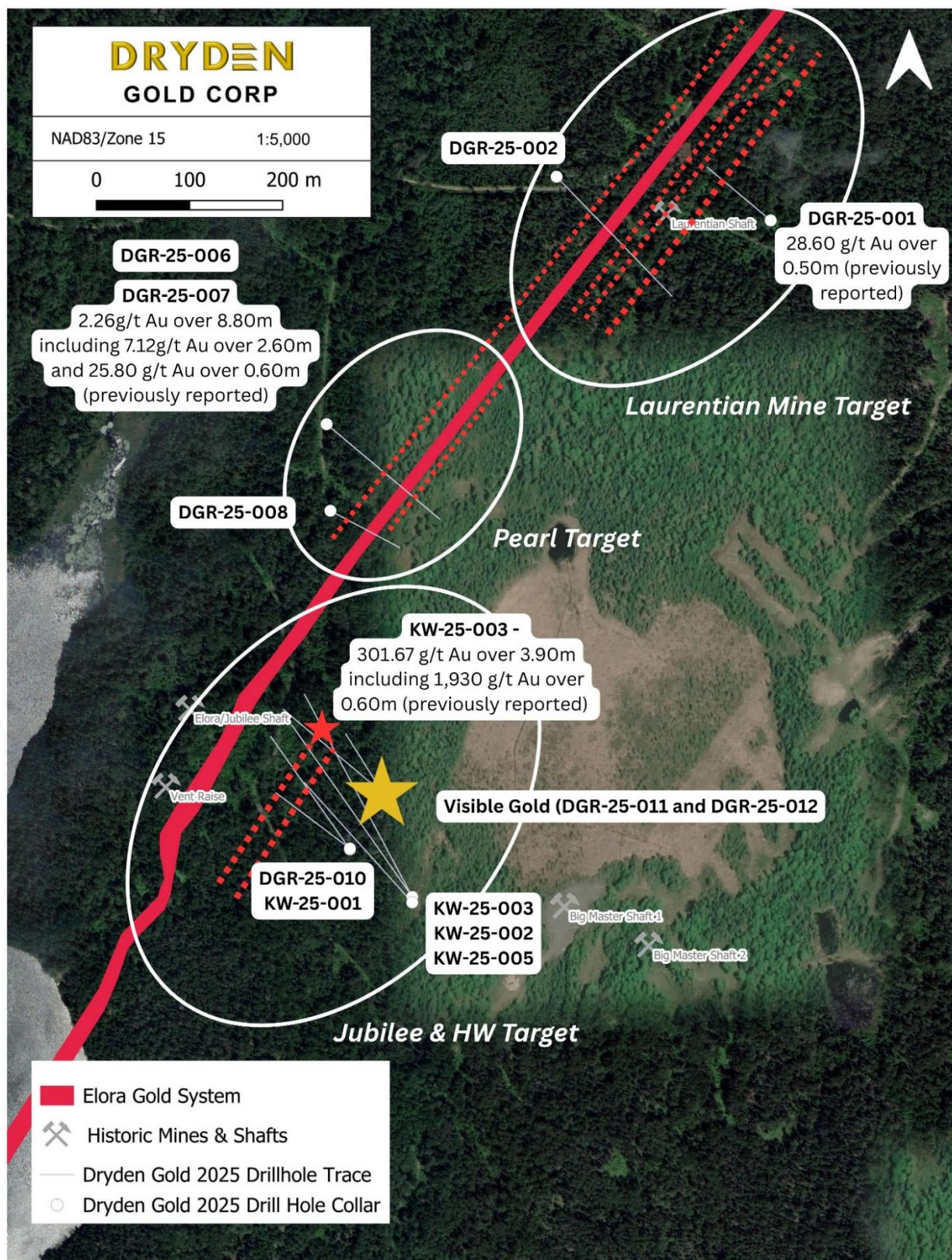
KW-25-005

Hole KW-25-005 was designed to test the down-plunge extension of the Jubilee zone at a depth of approximately 300m true depth. This hole intersected a moderate shear containing qtz-ankerite brecciation and between 0.5 to 1% disseminated pyrite. It returned 2.20 g/t gold over 5.90m (including 9.87 g/t Au over 0.90m) in the Jubilee Zone.

DGR-25-010

Hole DGR-25-010 was planned to test the down plunge step out from historic drillholes and validate further the understanding on the plunge, orientation and controls on the ore shoot theorized at Jubilee. The drillhole consists predominantly of meter-scale interbedded mafic (to intermediate) extrusive flows and tuff with a small meta-sedimentary. Mineralization is predominantly associated with shear hosted quartz veining including: 1.58 g/t Au over 3.4 m, 1.76 g/t Au over 2 m and 10.7 g/t Au over 1.3 m

Gold Rock Camp – Pearl Target & Laurentian Mine Target



Map displaying Jubilee/HW Target, Pearl and Laurentian Mine Target

DGR-25-001 & DGR-25-002 (Laurentian Mine Target)

Drill hole DGR-25-001 and DGR-25-002 were targeting the Laurentian Mine area and were drilled at an azimuth of 310 degrees and 136 degrees, respectively. These two holes were Dryden Gold's first holes into the Laurentian Mine target and returned visible gold in DGR-25-001 in a quartz carbonate vein within a sheared and foliated mafic tuff that returned 28.60 g/t gold over 0.50m. This hole was ended early due to intersecting historic workings. Hole DGR-25-002 was drilled from the footwall side to the hanging wall side of the target to avoid historic workings and intersected sheared quartz veins within pillowed basalts. Further holes are planned to follow up on hole DGR-25-001.

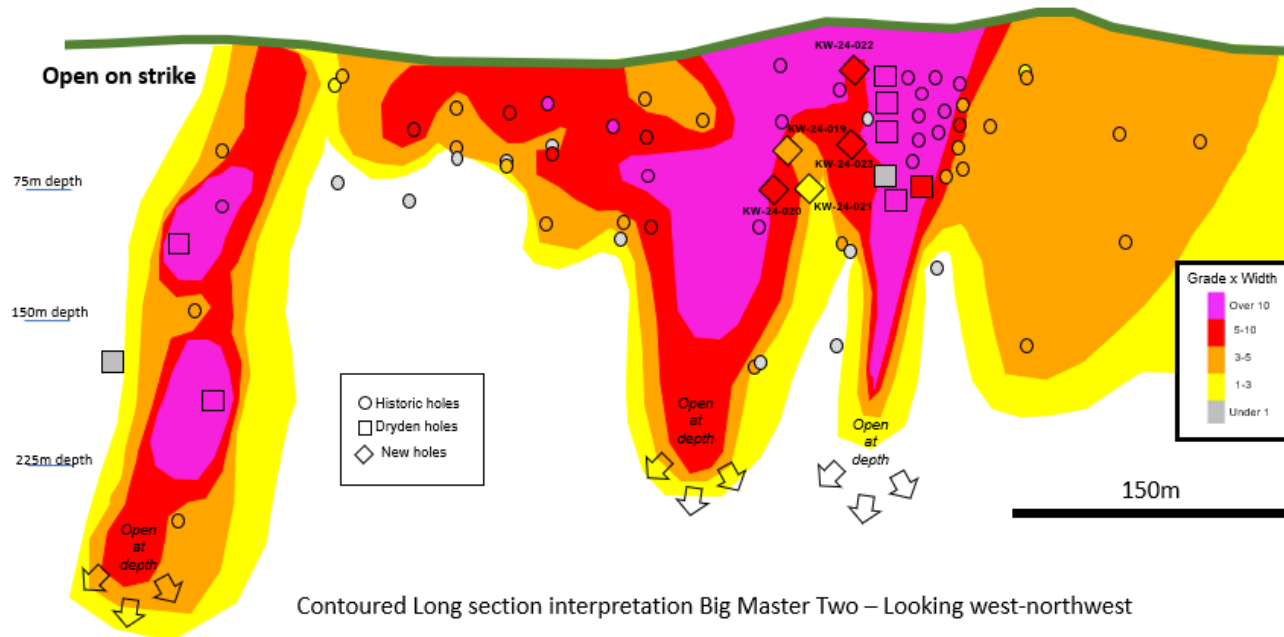
DGR-25-006 & DGR-25-007 (Pearl Target)

Drill hole DGR-25-006 and DGR-25-007 were planned as initial drill holes at the Pearl Target. The Pearl Target is an area where D1/D2/D3 were theorized to intersect creating potential dilation zones for increased grade. Both holes were drilled from the same pad on the same azimuth with a dip of -60 and -45 respectively. Hole DGR-25-007 returned visible gold in laminated metasediments and returned 2.26 g/t gold over 8.80m including 7.12 g/t gold over 2.60m and 25.80 g/t gold over 0.60m.

DGR-25-008 (Pearl)

Hole DGR-25-008 was planned as the initial test phase of what is now called "Pearl", a theorized structural intersection and potential zone of dilation with increased grade along the Elora Structure. It is the most south-western hole closest to the known Jubilee Zone. Grades occur along the Elora Structure with grades such as 1.18 g/t Au over 15.8m. A strongly shear and altered mafic volcanic with qtz-ankerite veining and up to 5% fine-grained disseminated pyrite and sericite banding.

Gold Rock Camp – Big Master 1 and 2 Drill Holes



Contoured long section – Big Master Two

KW-23-001 and KW-23-002

Drill hole KW-23-001 and KW-23-002 were targeting the Big Master One trend and were drilled at a 310-degree azimuth approximately 300m north-east of historic hole KW-11-26. These holes followed up on sparse historic surface and drill data. Both holes intersected quartz veining with pyrite +/- pyrrhotite.

KW-23-003 and KW-23-004

KW-23-003 and KW-23-004 were further extensional step out holes on the Big Master One trend and were drilled at a 340-degree azimuth. Hole KW-23-004 was a 450m step out from all known historic drilling along strike to the north-east and 610 m from hole KW-23-002. Hole KW-23-003 was a 140 m step-out from hole KW-23-002 was testing the Big Master One trend (D2) as well as potential cross-cutting east- west (D1) and intersected quartz veining with pyrite sulphidation returning 4.98 g/t Au over 1.84 m. Hole KW-23-004 intersected a strong mineralization zone with 5% pyrite and intersected 3.40 g/t Au over 1.60m. Both holes show strong evidence the Big Master One mineralized system has the potential to extend further north-east than was previously tested.

KW-23-005

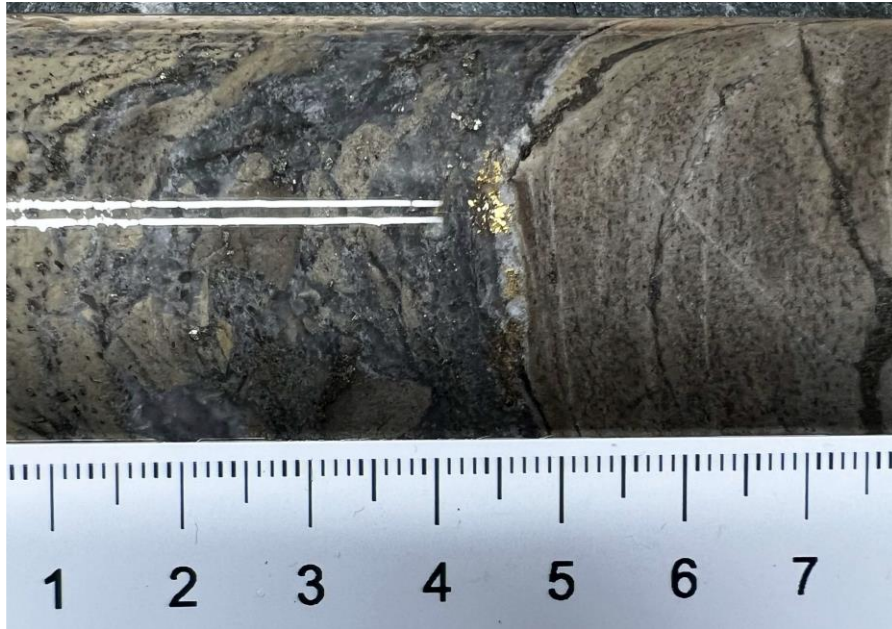
Drill hole KW-23-005 was designed to test the north-eastern strike extent on the Big Master Two trend and was a 550 m step-out from historic drill holes. Quartz veining was intersected deeper in the hole than was initially modeled suggesting the Big Master Two trend could splay in this area

KW-23-006, KW-23-007 & KW-23-015

KW-23-006, KW-23-007 and KW-23-015 were designed to test the deeper (80m from surface) vertical plunge theory based on the high-grade historic holes (KW-11-26, KW-11-46, and KW-11-48) drilled by previous operators. All three holes intersected between 5-10% pyrite +/- pyrrhotite sulphidation at the target depth within sheared mafic volcanic units. Hole KW-23-007 also showed the potential for mineralization in the hanging wall and foot wall of the Big Master Two system returning 34.00 g/t Au over 0.80 m in the hanging wall and 20.98 g/t Au over 0.69 m including 36.70 g/t Au over 0.39 m in the footwall. Historically, the hanging wall and the footwall of the Big Master system was sporadically sampled creating opportunity for the project, with planned re-logging program later in 2024.

KW-23-016, KW-23-017 and KW-23-018

Holes KW-23-016, KW-23-017 and KW-23-018 were short holes drilled at a 310-degree azimuth targeting the near-vertical plunge strike extension and halo mineralization. Hole KW-23-016 intersected visible gold within a sheared mafic volcanic unit with strong biotite alteration with quartz veinlets (Figure 3) and returned 3.81 g/t Au over 7.00 m including 71.00 g/t Au over 0.30 m, indicating a near-surface halo of 3.00 g/t Au over 7.00 m. KW-23-017 was drilled at a steeper orientation than hole KW-23-016 and intersected pyrite mineralization within sheared volcanics and near-surface halo mineralization of 1.21 g/t Au over 8.67 m. Within hole KW-23-018 sheared volcanics and a felsic dyke were observed at target depth with mineralization on the upper and lower contact of the felsic dyke. Hole KW-23-018 intercepted 6.66 g/t Au over 4.30 m including 44.80 g/t Au over 0.27 m, indicating a near-surface halo of 6.00 g/t Au over 4.30 m.



Visible gold intercepted in hole KW-23-016. Note scale in photo is in centimeters.

Gold Rock Camp – Big Master Additional High-Grade Areas

KW-23-009A

Hole KW-23-009A was drilled at a 132-degree azimuth into the BM1 system. The near-vertical nature of these structures allow drilling at this orientation. This hole was designed to investigate a high-grade vertical plunge that was theorized to occur in the Big Master One system (Figure 4). This hole intersected multiple instances of a felsic dyke unit and at the target depth appear to be preferentially hosting mineralization. These felsic dykes are thought to be tracing strategic fluid pathways within the system and from this initial hole, they could significantly influence the distribution of gold within the system. This hole returned 26.11 g/t Au over 3.16 m including 79.80 g/t over 0.33 m within a mineralized quartz vein.

KW-23-010

Hole KW-23-010 were designed to test another potential high-grade wide and near-surface section of the BM2 system, 400 meters south-east along strike of historic high-grade hole KW-23-26. The hole intersected pyrite mineralization within sheared mafic volcanics with strong biotite alteration, carbonate alteration and minor quartz veinlets. This hole intersected 3.70 g/t Au over 6.00 m including 10.60 g/t over 0.40 m.

KW-24-009 and KW-24-010

Hole KW-24-009 and KW-24-010 were designed to follow up in the high-grade shoot targeted by hole KW-23-009. Hole KW-24-009 was a step-out to the south and was drilled 100 meters down plunge of Phase 2 drilling. This hole intersected 3.17 g/t gold over 4.0 meters including 19.34 g/t gold over 0.65 meters. These high-grade shoots typically have robust down plunge continuity. Hole KW-24-010 was drilled to test the possibility of a shallower plunge orientation, which seemed possible from the existing

pierce points. Hole KW-24-010 hit geologically favourable structure but no significant gold mineralization.

Hole KW-24-009 drilled through the entire Big Master gold system. Drill hole KW-24-009 was also designed to test the hanging wall and footwall zones of the Big Master gold system and was drilled to extend through BM2 to BM1. These zones were not fully assayed by the previous operator but were confirmed by Dryden Gold in Phase 1 drilling. This hole shows the southern potential of the Big Master gold system where the mineralization is converging together and provides a future target for follow-up.

KW-24-013 and KW-24-014

Hole KW-24-014 was drilled on the same section as KW-24-009 to test the BM1 structure but did not intersect significant gold mineralization. Hole KW-24-013 was drilled 100 meters further to the southwest (along strike) from KW-24-009. It returned a large interval of halo mineralization assaying 0.74 g/t gold over 10.50 meters.

KW-24-018

Hole KW-24-018 was drilled on BM1 to follow up on high-grade hole KW-23-009A and was drilled at a 132-degree azimuth and a dip of -69 degrees. This hole returned 3.19 g/t gold over 3.35m at a depth from 148.15 to 151.50m.

Gold Rock Camp – Big Master Infill Plunge Potential

KW-24-019, KW-24-020, KW-24-021, KW-24-022 and KW-24-023

Holes KW-24-019, -020 and -021 were all designed to test between two high-grade plunges observed in the BM2 gold system with the hypothesis that these two plunges may be one larger plunge. These holes returned moderate grade of 1.40 g/t gold over 3.00m (KW-24-019), 1.09 g/t gold over 4.20m and 0.88 g/t gold over 8.00m (KW-24-020), 0.43 g/t gold over 4.55m (KW-24-021), 1.20 g/t gold over 5.70m (KW-24-022) and 1.24 g/t gold over 4.93m (KW-24-023). This indicated that the high-grade plunge does not come together in this region but are two distinct plunges.

Gold Rock Camp – Selby

KW-24-015 and KW-24-016

Two holes were drilled approximately 1.5km along strike of the Gold Rock area focused on the potential southern extension of Elora based on regional geology and historic sampling. Hole KW-24-015 was drilled at a 340-degree azimuth with a -50-degree dip and KW-24-016 was drilled at a 311-degree azimuth with a -50-degree dip. Both of these holes returned no significant values.